

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2023-01-26** | Period of Report: **2023-01-20**
SEC Accession No. [0001437749-23-001865](#)

([HTML Version](#) on [secdatabase.com](#))

FILER

BUTLER NATIONAL CORP

CIK: [15847](#) | IRS No.: [410834293](#) | State of Incorp.: **DE** | Fiscal Year End: **0430**
Type: **8-K** | Act: **34** | File No.: [000-01678](#) | Film No.: [23556194](#)
SIC: **7990** Miscellaneous amusement & recreation

Mailing Address
19920 W 161ST ST
OLATHE KS 66062

Business Address
19920 W 161ST ST
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9137809595

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 20, 2023

BUTLER NATIONAL CORPORATION

(Exact name of registrant as specified in its charter)

Kansas
(State or other jurisdiction
of incorporation)

0-1678
(Commission
File Number)

41-0834293
(IRS Employer
Identification No.)

19920 W. 161st Street, Olathe, Kansas
(Address of principal executive offices)

66062
(Zip Code)

Registrant's telephone number, including area code (913) 780-9595

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
None	None	None

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

The Board of the Company appointed Christopher J. Reedy, 56, as Executive Vice President, Chief Operating Officer and Secretary of the Company on January 20, 2023. The Company issued a press release announcing his promotion on January 26, 2023, which is attached hereto as Exhibit 99.1.

Mr. Reedy has been employed by the Company for 22 years and most recently served as the Company's Vice President and Secretary since 2005. Mr. Reedy's employment is subject to an employment contract with the Company that runs through December 31, 2024, a copy of which was filed as Exhibit 10.2 to the Current Report on Form 8-K filed February 4, 2020. Mr. Reedy's compensation is disclosed in the Company's definitive proxy statement filed with the SEC on August 15, 2022, and no change in his compensation has occurred as a result of his promotion.

Other than the employment contract referenced above, there are no other arrangements or understandings between Mr. Reedy and any other person pursuant to which he was appointed as Chief Operating Officer. There are no family relationships between Mr. Reedy and any director or executive officer of the Company and there are no relationships or related transactions between Mr. Reedy and the Company that would be required to be reported pursuant to Item 404(a) of Regulation S-K.

Effective January 20, 2023, Craig D. Stewart's employment with the Company was terminated. Mr. Stewart remains on the Company's board of directors.

Item 9.01 Financial Statements and Exhibits

No.	Description
99.1	Press Release dated January 26, 2023
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 26, 2023

BUTLER NATIONAL CORPORATION
/s/ Tad M. McMahon
Tad M. McMahon
Chief Financial Officer



BUTLER NATIONAL ESTABLISHES COO ROLE TO DRIVE OPPORTUNITIES

Butler National Promotes 20+ Year Employee Christopher Reedy to Chief Operating Officer

OLATHE, KANSAS. (January 26, 2023) Butler National Corporation (OTCQB: BUKS) announces the corporate organizational structure change with the establishment of the Chief Operator Officer (“COO”) position, and the appointment of Christopher J. Reedy by the Board as Executive Vice President, Chief Operating Officer and Secretary of the Company.

Butler National is a recognized provider of professional management services in the gaming industry and a leader in special mission aircraft modifications. Christopher Reedy has extensive experience in both of these segments with his past role as Vice President and Secretary for the Corporation. Butler National has employed Christopher Reedy to perform many roles since November of 2000. Mr. Reedy was appointed to the Secretary position in 2005. In addition to his aviation credentials, Mr. Reedy possesses a Bachelor’s Science in Electrical Engineering from Kansas State University and a Juris Doctorate from the University of Missouri-Kansas City.

Leadership of each of the Butler National operating subsidiaries report to the COO. The COO reports to the Chief Executive Officer. The COO will also be responsible for shareholder relations.

“I am pleased that the Board has appointed Chris Reedy to the COO position. He is deserving of this role in that he has performed many of the COO functions in his previous position. Mr. Reedy has a very unique complement of experience and skills that make him well-suited to be the Butler National COO.” Commented R. Warren Wagoner, Chairman of the Butler National Board of Directors. “Mr. Reedy’s twenty-plus years of contributions include airplane fuel tank protection, leading many FAA STC approvals of avionics modifications, aircraft modification negotiations and countless hours supporting casino operations, from support of governmental affairs legislative and regulatory efforts to support of employee relations. He is a valuable resource for the Corporation.”

About Butler National Corporation

Butler National Corporation has been a recognized provider of professional management services in the gaming industry for more than 20 years. Following the enactment of the Kansas Expanded Lottery Act (KELA), Butler National competed for a contract to manage a Lottery Gaming Facility for the State of Kansas. In 2008, Butler National Service Corporation (a Butler National Corporation subsidiary) proposed and was awarded a contract to manage the Boot Hill Casino & Resort in Dodge City. When Boot Hill Casino opened in 2009, it was the first state-owned and -operated casino in Kansas. In addition to its gaming division, Butler National manufactures, sells and services support systems for private, commercial and military aircraft.

About Boot Hill Casino & Resort

Boot Hill Casino & Resort, managed by BHCMC, LLC and Butler National Service Corporation, wholly-owned subsidiaries of Butler National Corporation (OTCQB: BUKS), features over 450 electronic gaming machines, 14 table games, and a 150-seat casual dining restaurant known as Firesides at Boot Hill.

The \$90 million Boot Hill Casino project opened in December 2009. The lottery facility games at Boot Hill Casino & Resort are owned and operated by the Kansas Lottery. The Kansas Racing and Gaming Commission provides regulatory oversight for the casino. For more information about Boot Hill Casino & Resort, please visit us at www.boothillcasino.com, or call us at 1.877.906.0777.

FOR MORE INFORMATION, CONTACT:

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Ph (972) 814-5723

Butler National Corporation Investor Relations

Ph (913) 780-9595

THE WORLDWIDE WEB:

Please review www.butlernational.com for pictures of our products and details about Butler National Corporation.

**Document And Entity
Information**

Jan. 20, 2023

Document Information [Line Items]

<u>Entity, Registrant Name</u>	BUTLER NATIONAL CORPORATION
<u>Document, Type</u>	8-K
<u>Document, Period End Date</u>	Jan. 20, 2023
<u>Entity, Incorporation, State or Country Code</u>	KS
<u>Entity, File Number</u>	0-1678
<u>Entity, Tax Identification Number</u>	41-0834293
<u>Entity, Address, Address Line One</u>	19920 W. 161st Street
<u>Entity, Address, City or Town</u>	Olathe
<u>Entity, Address, State or Province</u>	KS
<u>Entity, Address, Postal Zip Code</u>	66062
<u>City Area Code</u>	913
<u>Local Phone Number</u>	780-9595
<u>Written Communications</u>	false
<u>Soliciting Material</u>	false
<u>Pre-commencement Tender Offer</u>	false
<u>Pre-commencement Issuer Tender Offer</u>	false
<u>Entity, Emerging Growth Company</u>	false
<u>Amendment Flag</u>	false
<u>Entity, Central Index Key</u>	0000015847


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